



# It's More Than a Piece of Plastic

## LESSON 14: STUDENT ACTIVITY SHEET 1

A credit card may look like a simple piece of plastic, but there's a complex system behind how it works. Break down credit card mysteries by reviewing the terms at [practicalmoneyskills.com/credit](http://practicalmoneyskills.com/credit) and defining those terms below using your own words.

**1. Annual fee**

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**2. Annual percentage rate (APR)**

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**3. Credit line**

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**4. Cash back/rewards**

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**5. Balance**

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**6. Minimum payment**

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# Consumer Credit Laws

## LESSON 14: STUDENT ACTIVITY SHEET 2

There are many different laws in place to protect consumers when it comes to credit. Explore some of the laws that provide consumers with protection by reviewing the information on the Federal Trade Commission’s website at [ftc.gov/bcp/edu/pubs/consumer/credit/cre01.shtm](http://ftc.gov/bcp/edu/pubs/consumer/credit/cre01.shtm). Then define each law using your own words and be prepared to share your findings with the class.

**1. What is the purpose of the Fair Credit Reporting Act?**

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**2. What is the purpose of the Equal Credit Opportunity Act?**

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**3. What is the purpose of the Fair Credit Billing Act and the Electronic Fund Transfer Act?**

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**4. What is the purpose of the Fair Debt Collection Practices Act?**

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